# **FISCAL NOTE**

## HB 2879 - SB 3012

February 24, 2006

**SUMMARY OF BILL:** Requires the Commissioner of Commerce and Insurance to develop an assigned risk pool for persons who are refused health insurance in the commercial market.

#### **ESTIMATED FISCAL IMPACT:**

Increase State Expenditures - \$400,000 Recurring \$21,000 One-Time

### Assumptions:

- The Department will need six additional positions to be responsible for developing, implementing and administering the plan.
- A recurring increase in state expenditures for salary, benefits and operational expenses.
- A one-time increase in state expenditures for office furnishing and computer equipment.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director